

SW/010/5/2024-25/Monday 6<sup>th</sup> May 2024

## Semi -Weekly Monday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

## <u>CIRCULAR</u>

## Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 02.05.2024 & 03.05.2024	US \$ per MT	9698.50
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * FBIL Ref. rate + 0.10 paisa For 02.05.2024 & 03.05.2024	Rs. per US \$	83.86
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.101
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period From 06.05.2024 to 08.05.2024	Rs. /Kg	917.25

## NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEAGTURERS' ASSN. OF INDIA

Vimal Jalan Chairman